BCV Swiss Small & Mid Caps Equity C

Data as of 31.07.2026

Objectives and investment universe

Asset class	Equity - Switzerland
Category	Active management
Product range	Horizon

The objective of the sub-fund is to generate capital gains over the long term by investing in equities and other securities of small and mid-cap Swiss companies included in the SPI Extra® index. The manager seeks the best investment opportunities through a management approach that combines qualitative, fundamental and behavioural analysis.
Investment decisions are guided by financial objectives and criteria. They incorporate environmental, social and governance criteria in order to reduce ESG risks, for financial goals, but do not have a sustainability objective. The SRI approaches applied are mentioned at the bottom of this page.

Class C: open to investors who subscribe and maintain a minimum of CHF 30 million.

Fund facts

Legal structure	Mutual Fund
Fund domicile	Switzerland
Fund manager	Eric Chassot Sylvain Bornand
Benchmark	SPI Extra®
Launch date	27.06.2017
Security number / ISIN	34718599 / CH0347185990
Base currency	CHF
Liquidity	Daily
NAV	CHF 332.11
High / Low 2026	CHF 344.50 / 300.66
Fund assets in million	CHF 921.75
Flat fee	0.40%
TER as of 31.03.2026	0.41%
Last distribution (gross)	CHF 4.00

Incidental subscription/redemption fees (in favour of the fund) :
0.07% / 0.07%

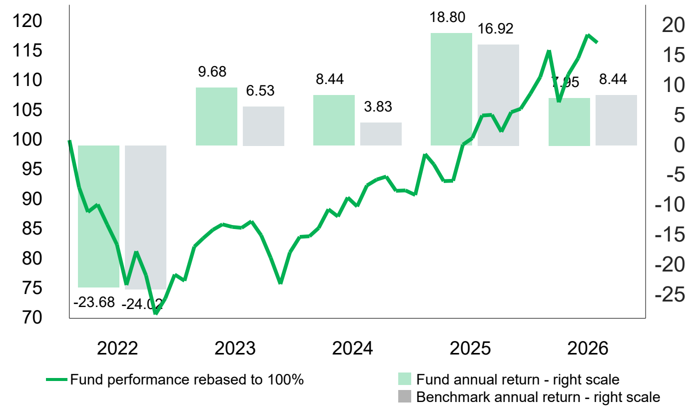
Issue and redemption of units

Cut-off day/time for client orders	D 14:00*
NAV date (reference date for market prices)	D
Value date	D+2
Liquidity	Daily

* cut-off time with BCV

Performance in CHF (%)

	1 Month	3 Months	YTD	1 Year	3 Years (annualised)	5 Years (annualised)
Fund	**-1.15**	**4.82**	**7.95**	**11.77**	**10.47**	**3.36**
Index	-0.46	5.79	8.44	12.09	7.92	1.53
Volatility(1)				**12.61**	**13.42**	**15.21**
Index				11.81	12.47	14.46
Sharpe Ratio(1)				**0.94**	**0.80**	**0.19**
Index				1.03	0.65	0.07
Tracking error				**1.67**	**1.88**	**1.85**



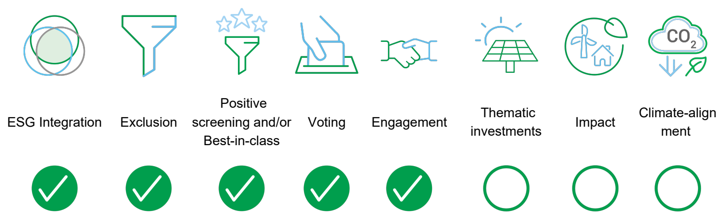
Risk profile

Lower risk — Higher risk

1	2	3	**4**	5	6	7

The synthetic risk indicator (SRI) is used to assess the risk level of this product compared to others, taking into account market and credit risks. Its calculation method is based on the assumption that the investor holds the fund for the recommended holding period.

SRI approaches



The fund is not sustainable within the meaning of the AMAS self-regulation

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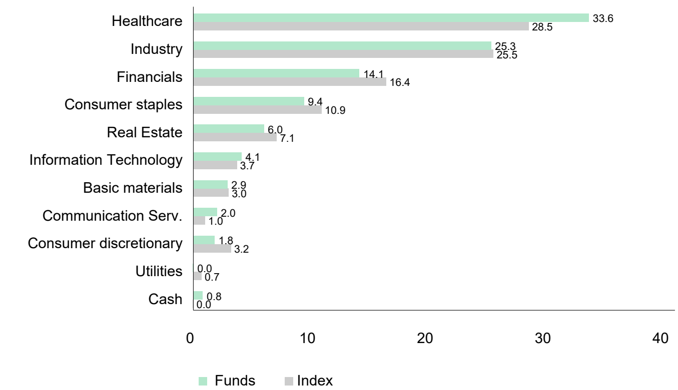
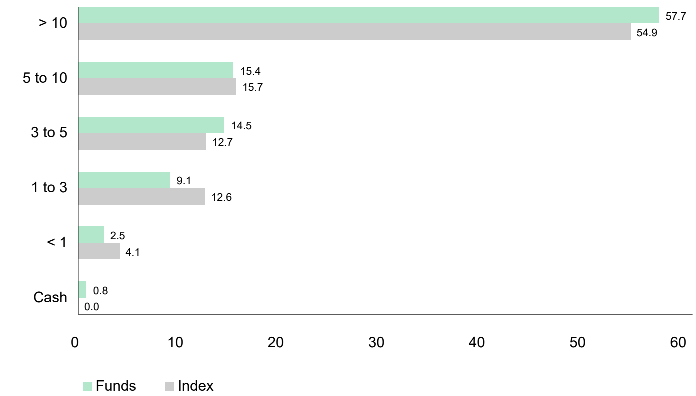
Sector breakdown (%)



Market capitalisation breakdown in billions CHF (%)



Statistics over 3 years***

	Fund	Index
Total return	34.83%	25.70%
Annualised return	10.47%	7.92%
Sharpe Ratio[1]	0.80	0.65
Positive months	66.67%	61.11%
Max drawdown[1]	-14.85%	-12.43%
Risk free rate	0.29%	

Fund vs Index	
Tracking error	1.88
Information ratio	1.38
Beta	1.07
Correlation	0.99

**** or since inception if less than 3 years*

The largest holdings (%)

Galderma Group	8.02
Sandoz Group	7.71
Lindt & Spruengli	4.83
SGS	4.32
Helvetia Holding	4.06
VAT Group	4.05
Straumann	3.98
Roche	3.77
DSM Firmenich	3.56
Julius Baer	3.48

Monthly performance in CHF (%)

	2022		2023		2024		2025		2026	
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
January	-7.99	-7.50	7.53	7.59	0.13	0.09	7.60	6.68	2.60	2.18
February	-4.47	-4.01	1.72	1.47	1.66	0.74	-1.80	-0.74	4.09	3.64
March	1.44	1.19	1.71	0.76	3.69	3.74	-2.92	-2.63	-7.63	-6.50
April	-3.78	-3.51	1.08	1.17	-1.37	-1.54	0.06	0.45	4.40	3.52
May	-3.95	-3.80	-0.50	-1.58	3.67	3.32	6.54	6.21	2.46	2.84
June	-8.26	-7.81	-0.19	0.42	-1.66	-1.78	1.10	0.45	3.50	3.34
July	7.52	7.21	1.30	1.44	3.96	3.33	3.80	2.36	-1.15	-0.46
August	-4.99	-5.43	-2.74	-2.63	1.08	0.57	0.11	-0.02		
September	-8.53	-9.17	-4.48	-4.57	0.54	0.58	-2.74	-2.49		
October	3.83	4.07	-5.54	-5.26	-2.56	-3.96	3.25	2.67		
November	5.49	4.69	7.04	5.82	0.07	-0.22	0.55	0.65		
December	-1.36	-1.50	3.22	2.49	-0.84	-0.83	2.42	2.60		
Year	**-23.68**	**-24.02**	**9.68**	**6.53**	**8.44**	**3.83**	**18.80**	**16.92**	**7.95**	**8.44**

Data as of 31.07.2026

Product ranges

Our socially responsible investment (SRI) policy (see bcv.ch/en/sri) presents BCV's principles regarding environmental, social, and governance (ESG) criteria and describes how we apply those criteria to investments. The policy covers all our investment products and services that relate to sustainability. The BCV offers a traditional range of investment solutions and two ranges incorporating ESG criteria. Each level is associated with separate objectives in order to meet different investor expectations.

- In the traditional range, investment decisions are guided by financial objectives and criteria. They do not incorporate environmental, social and governance criteria.

- In the Horizon range, investment decisions are guided by financial objectives and criteria. They incorporate environmental, social and governance criteria in order to reduce ESG risks, for financial purposes, but without pursuing a sustainability objective.

- The Ambition range: In addition to the approach described for the Horizon range, the investment solutions pursue one or more sustainability objectives.

The fund belongs to one of the three product ranges described above. In addition, information about any ESG methodologies incorporated into its investment policy can be found in the fund's legal documentation.
Products in the ESG and ESG Ambition ranges apply at least two of the SRI approaches described below. Portfolios may include companies active in such sectors as the extraction of fossil fuels (oil and gas), aviation, or chemical manufacturing.

socially Responsible Investment (SRI) Approaches

Exclusion

Exclude companies whose activities are considered incompatible with our responsible investor approach.

ESG Integration

Systematically include ESG risks and opportunities in traditional financial analysis and investment decision-making, based on appropriate research sources.

Positive screening and/or Best-in-class

Select companies that have good ESG valuations or a better ESG positioning than their peers, based on quantified ESG ratings or indicators.

Active ownership

Stewardship refers to two separate but related approaches:
- Actively exercising shareholder voting rights based on ESG principles or an ESG policy;
- Shareholder engagement, whereby investors dialogue with the management of investee companies to convince them to take ESG criteria into account and make changes to their strategy and processes in order to improve their ESG performance and reduce risks.

Thematic investments

Invest in companies that contribute to sustainable, environmental or social solutions related to specific themes.

Impact investing

With this approach, the aim is to generate a measurable social or environmental impact alongside a financial return.

Several factors distinguish this approach from other SRI approaches (such as thematic investments):

- Intentionality, i.e. the desire to invest in a sector or activity that can generate a positive impact;
- A management process capable of generating a positive impact;
- Measurability, i.e. the ability to measure impact using relevant key performance indicators (KPIs).

Climate-alignment

A climate-aware portfolio is measured by the reduction of its carbon footprint over time by limiting the greenhouse gas emissions of the portfolio, or of the issuers of the investments comprising it.

Data as of 31.07.2026

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(1) Calculation frequency of risk data: weekly

Sources: BCV / GERIFONDS / BLOOMBERG

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