

## Consolidated balance sheet

(unaudited – in CHF millions)

	30/6/2015	31/12/2014	Absolute change	Change as %
Cash and cash equivalents	6 666	4 960	1 706	34
Money-market instruments	38	29	9	31
Due from banks	1 875	1 898	-23	-1
Loans and advances to customers	5 234	5 714	-480	-8
Mortgage loans	24 363	24 055	308	1
Trading portfolio assets	967	849	118	14
Financial investments	3 032	3 259	-227	-7
Non-consolidated holdings	48	54	-6	-11
Tangible fixed assets	556	577	-21	-4
Intangible assets	25	27	-2	-7
Accrued income and prepaid expenses	103	117	-14	-12
Other assets	446	529	-83	-16
<b>Assets</b>	<b>43 353</b>	<b>42 068</b>	<b>1 285</b>	<b>3</b>
Total subordinated assets	–	–	–	–
Money-market paper issued	2	5	-3	-60
Due to banks	3 491	2 111	1 380	65
Customer savings and investment accounts	13 107	13 014	93	1
Other customer accounts	16 046	16 252	-206	-1
Medium-term notes	47	57	-10	-18
Bonds and mortgage-backed bonds	6 597	6 439	158	2
Accrued expenses and deferred income	221	217	4	2
Other liabilities	457	490	-33	-7
Value adjustments and provisions	142	142	–	–
<b>Liabilities</b>	<b>40 110</b>	<b>38 727</b>	<b>1 383</b>	<b>4</b>
Reserves for general banking risks	704	704	–	–
Equity capital	86	86	–	–
Capital reserve	21	106	-85	-80
Own equity securities	-16	-13	-3	-23
Retained earnings	2 269	2 162	107	5
Minority interests - equity	–	–	–	–
Net profit for reporting period	179	–	179	–
Net profit for 2014	–	296	-296	–
Minority interests	–	–	–	–
<b>Shareholders' equity</b>	<b>3 243</b>	<b>3 341</b>	<b>-98</b>	<b>-3</b>
<b>Total liabilities and shareholders' equity</b>	<b>43 353</b>	<b>42 068</b>	<b>1 285</b>	<b>3</b>
Total subordinated liabilities	–	–	–	–

## Consolidated off-balance-sheet transactions

(unaudited – in CHF millions)

	30/6/2015	31/12/2014	Absolute change	Change as %
Contingent liabilities	1 219	1 302	-83	-6
Irrevocable commitments	1 138	1 106	32	+3
Commitments relating to calls on shares and other equity securities	113	113	–	–
Confirmed credits	20	33	-13	-39
<b>Derivative financial instruments</b>				
Positive replacement values	778	945	-167	-18
Negative replacement values	870	959	-89	-9
Values of underlyings	47 711	50 441	-2 730	-5
Fiduciary transactions	250	263	-13	-5

## Consolidated income statement

(unaudited – in CHF millions)

	2015 1/1 - 30/06	2014 1/1 - 30/06	Absolute change	Change as %
Interest and discount income	315.4	328.2	-12.8	-4
Interest and dividend income from financial investments	24.1	27.7	-3.6	-13
Interest expense	- 93.4	- 102.9	-9.5	-9
<b>Net interest income</b>	<b>246.1</b>	<b>253.0</b>	<b>-6.9</b>	<b>-3</b>
Fees and commissions on lending operations	23.1	23.8	-0.7	-3
Fees and commissions on securities and investment transactions	136.5	142.3	-5.8	-4
Fees and commissions on other services	39.0	40.9	-1.9	-5
Fee and commission expense	- 27.6	- 32.6	-5.0	-15
<b>Net fee and commission income</b>	<b>171.0</b>	<b>174.4</b>	<b>-3.4</b>	<b>-2</b>
<b>Net trading income</b>	<b>79.5</b>	<b>52.3</b>	<b>27.2</b>	<b>52</b>
Profit on disposal of financial investments	2.3	2.0	0.3	15
Total income from holdings	5.1	3.4	1.7	50
Real-estate income	5.2	5.6	-0.4	-7
Miscellaneous ordinary income	12.3	11.9	0.4	3
Miscellaneous ordinary expenses	- 2.9	- 0.1	2.8	n/s
<b>Other ordinary income</b>	<b>22.0</b>	<b>22.8</b>	<b>-0.8</b>	<b>-4</b>
<b>Total income from ordinary banking operations</b>	<b>518.6</b>	<b>502.5</b>	<b>16.1</b>	<b>3</b>
Personnel costs	- 170.3	- 171.8	-1.5	-1
Other operating expenses	- 88.0	- 91.5	-3.5	-4
<b>Operating expenses</b>	<b>- 258.3</b>	<b>- 263.3</b>	<b>-5.0</b>	<b>-2</b>
<b>Operating profit</b>	<b>260.3</b>	<b>239.2</b>	<b>21.1</b>	<b>9</b>
Depreciation and write-offs on fixed assets	- 38.7	- 41.4	-2.7	- 7
Value adjustments, provisions and losses	- 26.1	- 7.3	18.8	258
<b>Profit on ordinary banking operations before extraordinary items and taxes</b>	<b>195.5</b>	<b>190.5</b>	<b>5.0</b>	<b>3</b>
Extraordinary income	34.5	6.9	27.6	n/s
Extraordinary expenses	—	—	—	—
Taxes	- 50.6	- 43.8	6.8	16
<b>Net profit before minority interests</b>	<b>179.4</b>	<b>153.6</b>	<b>25.8</b>	<b>17</b>
Minority interests	—	—	—	—
<b>Net profit</b>	<b>179.4</b>	<b>153.6</b>	<b>25.8</b>	<b>17</b>