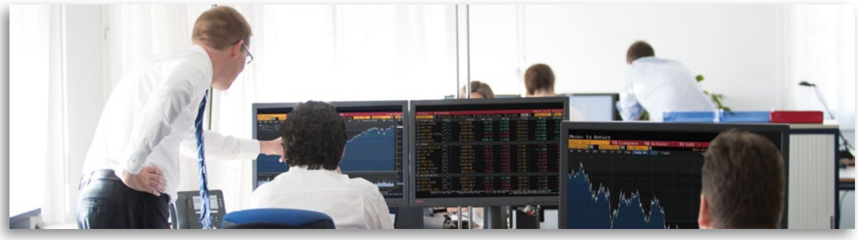
WEALTH MANAGEMENT

Asset management agreements

Semi-active strategies

BCV

Leave the heavy lifting to us. With a discretionary management agreement, BCV's qualified specialists will manage your portfolio from A to Z. Our experts draw on their deep knowledge and experience when investing your assets, taking a flexible and transparent approach to optimize risk management while still delivering the returns that you need to meet your financial goals. We also systematically take into account environmental, social, and governance (ESG) criteria in all of our investment decisions. Our discretionary agreements are ideal for clients who wish to invest at least CHF 500,000.



Semi-active profiles

Our asset management agreements give you peace of mind: we handle all the day-to-day portfolio management activities, taking only the amount of risk you're comfortable with as we seek the best return possible on your investments.

To meet your specific investment objectives, again always keeping in mind your risk tolerance and sustainable investing preferences, we offer two distinct product ranges. For our ESG product range, our sustainability objective is to optimize the risk/return ratio by identifying ESG risks and opportunities. We have five ESG strategies for Swiss franc-, euro-, and US dollar-based investors.

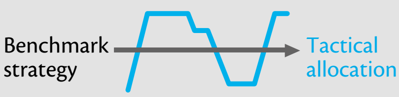
For our ESG Ambition product range, we allocate part of the assets to thematic investments in companies that offer solutions to environmental and social issues. We have three ESG Ambition strategies for Swiss franc-based investors.

All our strategies are based on benchmark asset allocations adapted to your investment profile.

Your long-term investment decisions will depend on your risk appetite, investment horizon, sustainable investing preferences, and base currency. With your BCV advisor, you'll determine your investment profile and then select the strategy that best meets your needs.

And rest assured, all of BCV's asset management agreements comply with the standards set by the Swiss Bankers Association.

Semi-active asset management



- Returns measured relative to a benchmark strategy
  - Focus on the strategic approach
  - Aim of optimizing long-term returns
  - Constant but limited risk-taking
  - Moderate tracking error

Rigorous investment process

When managing your portfolio, BCV follows a rigorous investment process, which is vital for long-term success. Our tried-and-tested approach covers the factors that come into play at each stage, from determining your needs and objectives to reporting back to you on how your investments have performed. We define and test different strategic allocations to build a global investment strategy and then manage your portfolio on that basis.

Investment philosophy

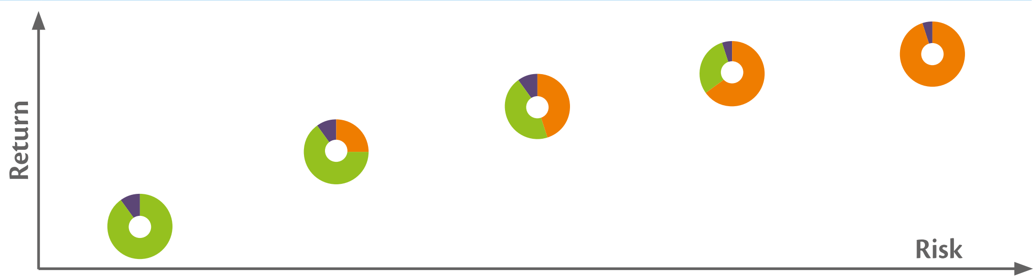
Our asset management agreements are based on our open-architecture concept, which allows us to take full advantage of the potential offered by financial products – including investment funds and structured products – available in the market. With this approach, we can increase your portfolio diversification and give you access to sectors, themes, and investment styles that you would not have otherwise, even if you were to invest in a large number of individual stocks. It also enables us to systematically apply ESG criteria when selecting investment vehicles.

Eight investment products to choose from

ESG range	**Obligations (Bonds)**	**Revenu (Income)**	**Équipondéré (Balanced)**	**Dynamique (Dynamic)**	**Actions (Equities)**
ESG Ambition range*			**Équipondéré ESG Ambition**	**Dynamique ESG Ambition**	**Actions ESG Ambition**
Financial objectives	Income and capital protection	Income and moderate capital growth	Long-term capital growth with additional income	Substantial long-term capital growth with incidental income	Superior long-term capital growth
Risk	Low	Moderate	Average	Above average	High
Investment horizon	At least 3 years	At least 5 years	At least 7 years	At least 10 years	At least 13 years

Currency allocation for CHF agreements

Strategic allocation**



CHF · Other currencies · Short-term · Bonds · Equities

* The ESG Ambition product range may be more volatile than the market since it has a greater concentration in specific sectors and regions.
** The strategic allocation is adjusted through tactical allocations within the following equity ranges:
Obligations: 0–10%, Revenu: 10–35%, Equipondéré and Equipondéré ESG Ambition: 30–55%, Dynamique and Dynamique ESG Ambition: 50–75%, Actions and Actions ESG Ambition 70–100%.

Fees

The fee schedule for BCV's asset management agreements is simple, transparent, and competitive. It includes management and administration fees for your securities account and a low ticket fee for your portfolio transactions. If your portfolio includes investment funds, we'll always buy units in the lowest-priced share class.

Benefits

> You will have regular contact with your Private Banking advisor to discuss all of your financial affairs.

> Our team of more than 80 asset management professionals will draw on their skills and expertise to manage your portfolio.

> We offer a range of strategies adapted to fit your personal risk profile.

> Our open-architecture approach ensures you get the best the market has to offer.

> You will have access to the most cost-effective products.

> We make ESG integration a key part of our investment process.

> We provide performance reporting, including updates sent to you electronically.

For more information, visit:
www.bcv.ch/en/mandats

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